



# Policy

**Policy #  
POL512**

Title

## **Issuance of Audited Financial Statements**

Section  
**Finance**

Approved Date  
**April 16, 2013**

Revised

**Associated Documents: NA**

Student Transportation of Eastern Ontario (STEO) shall make available annually its financial statements for the preceding year together with the Auditor's report thereon.

1. The General Manager/CAO along with the Financial Coordinator will ensure that the Auditor's report on the STEO's financial statements is prepared and presented to the Board of Directors annually.
2. Financial Statements of STEO shall normally include the Statement of Financial Position, Statement of Financial Operations, Statement of Cash Flows, Notes to the Financial Statements, Statement of Change in Net Debt and Auditor's Report.
3. Financial Statements, Notes to the Financial Statements, and Auditors' Report will be provided to member school boards for consolidation purposes and be made available on STEO's website.